

**THE QUARRY  
COMMUNITY DEVELOPMENT DISTRICT  
MAY 18, 2020**

**AGENDA PACKAGE**

**Quarry Community Development District**  
**Inframark, Infrastructure Management Services**  
 210 North University Drive Suite 702, Coral Springs, Florida 33071  
 Telephone: 954-603-0033; Fax: 954-345-1292

May 11, 2020

Board of Supervisors  
 Quarry Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Quarry Community Development District will be held on Monday May 18, 2020 at 1:00 PM. The meeting will be conducted by **ZOOM: Meeting Link: <https://us02web.zoom.us/j/84335430694?pwd=c0lIL1dzZWlZL1hsR2JMN3dya1loUT09>; Meeting ID: 843 3543 0694; Password: 894106; Call-in # 1 646 558 8656**, pursuant to Executive Orders 20-52, 20-69 and 20-112 issued by Florida Governor Ron DeSantis due to the current COVID-19 public health emergency. While it is necessary to hold the meeting utilizing communications technology, the District fully encourages public participation in a safe and efficient manner. Additionally, participants are encouraged to submit questions and comments to the District Manager at least 24 hours in advance of the meeting by email to [bob.koncar@inframark.com](mailto:bob.koncar@inframark.com) to facilitate the Board's consideration of such questions and comments during the meeting. The email subject should be "*Written Comments: The Quarry May 18, 2020*" and the email must provide your name, address and email address. Future meetings may be cancelled, or locations and technology may be changed, so please refer to the District's website

[www.quarrycdd.org](http://www.quarrycdd.org) for current information.

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Public Comments on Agenda Items**
- 4. District Manager's Report**
  - A. Update on Action Items from Meeting Notes – *page 6*
  - B. Approval of the Minutes of April 20, 2020 – *page 8*
  - C. Acceptance of the Financial Report, April 2020 and Approval of the Check Register and Invoices for April 2020 – *page 19*
  - D. Number of Registered Voters – 906 – *page 39*
- 5. Attorney's Report**
  - A. Attorney's Written Report – *page 42*
- 6. Engineer's Report**
  - A. Engineer's Written Report – *page 45*
  - B. Status of Phase III Project and Progress Report
- 7. Business Items**
  - A. FEMA Update
- 8. New Business Items**
  - A. Presentation of the Fiscal Year 2021 Annual Operating Budget – *page 48 & 68*

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Page 2

**B. Consideration of Resolution 2020-07, Approving the Budget, and Setting A Public Hearing –**  
*page 88*

**9. Old Business Items**

- A. Update of CD101 Book
- B. District Website – links & revisions Update
- C. Update on Bridge Coverage
- D. Resident Response

**10. Action Items**

- A. Reserve Fund

**11. Supervisor Requests/Reports**

- A. *Chairman's Report: Mr. Omland -page 92*
- B. *Lake & Preserve: Mr. Flister*
- C. *Liaison:*
  - *QCA*
  - *HBCDD – Mr. Flister*
  - *HBUA*
  - *SBDE*
  - *Lake Utilization: Mr. Schliep*

**12. QCA Modification Committee/CDD Easement Requests**

- A. New and Pending Approvals

**13. Audience Comments**

**14. Adjournment**

All other supporting documents for agenda items are enclosed or will be distributed separately. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime, if you have any questions, please contact me at (904) 626-0593.

Sincerely,

*Bob Koncar*

Bob Koncar  
District Manager

cc: Jere Earlywine      Jeffrey Satfield      Wes Haber      Albert Lopez

## **Fourth Order of Business**

**4A**

# Quarry Community Development District

## ACTION ITEMS/FOLLOW-UP

Item	Due Date	Assigned to	Completed
All comments regarding the website from Board Members by May 20 to Bob.	4/30/2020	Board members	pending
Follow up with SWFWMD on the bridge bond and insurance and report back to the Board.	4/30/2020	Bob Koncar	pending
Follow up on bond balance for the construction bond and get back with the Board.	4/30/2020	Inframark Finance Team	ongoing
Move discussion on the 2021 Budget to the May meeting.			Done
Supervisor Flister to be the Liaison with Heritage Bay on Preserve Issues.			Done

**4B**

**MINUTES OF MEETING  
THE QUARRY  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Quarry Community Development District was held Monday April 20, 2020 at 1:03 p.m. via ZOOM

Present and constituting a quorum were:

Stanley T. Omland	Chairman
Lloyd Schliep	Vice-Chairman
Timothy B. Cantwell	Assistant Secretary
William Flister	Assistant Secretary
Rached Karanouh	Assistant Secretary

Also present were:

Bob Koncar	District Manager
Wes Haber	District Counsel
Albert Lopez	District Engineer
A few Residents	

*The following is a summary of the discussions and actions taken at the April 20, 2020 Quarry Community Development District's Board of Supervisors Meeting.*

**FIRST ORDER OF BUSINESS**

**Call to Order**

- Mr. Koncar called the roll and a quorum was established.

**SECOND ORDER OF BUSINESS**

**Approval of Agenda**

- Mr. Omland requested if there are any additions, deletions, or corrections to the agenda.

There being none,

On MOTION by Mr. Cantwell seconded by Mr. Flister with all in favor the meeting agenda was approved as presented. 5-0

**THIRD ORDER OF BUSINESS**

**Public Comment on Agenda**

- No public comments were received on the agenda.



**FOURTH ORDER OF BUSINESS****District Manager's Report****A. Update on Action Items on Meeting Notes**

- Mr. Cantwell stated he read the email reply received from the web developer in response to the Boards' request and agreed it would be difficult to obtain a hard copy. As members of the Board, he suggested they do as the web developer suggested in the email and set a date by which they would like to have this done.
- Mr. Omland suggested the Board have all comments, changes, updates, and deletion for the website to Mr. Koncar by May 20<sup>th</sup> at which time, he will provide them to Campus Suite.

**B. Approval of the Minutes of March 16, 2020**

- Mr. Koncar asked if there were any corrections, deletions, changes required for the minutes of March 16, 2020. There being none,

On MOTION by Mr. Schliep seconded by Mr. Karanouh with all in favor the minutes of March 16, 2020 were approved as presented. 5-0

**C. Acceptance of the Financial Report, March 2020 and Approval of the Check Register and Invoices for March 2020**

- Mr. Omland asked if there were any questions or comments as they relate to the financial report and the check register and invoices of March 2020. There being none,

On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor the financial report of March 2020 was accepted and the check register and invoices for March 2020 were approved. 5-0

**D. District Website – links & revisions Update**

- Item was discussed under the District Managers' follow-up notes.

**E. Update on Bridge Coverage**

- Mr. Koncar indicated as discussed at the last meeting SWFMD wants to turn over the insurance and bonding cost to the District. He has had ongoing discussions with their Permit Department about this and pointed out several things which indicates the CDD is

not responsible for this. He is, however, still working on this matter with the Permit Office and once a conclusion is reached, he will follow-up with the Board.

- Mr. Omland stated he had a discussion with Mr. Koncar on this matter as he wanted to ensure they have adequate funding in the budget for next should this become a financial obligation for the District. Mr. Omland provided his input on this matter and questioned why the bond would only be for \$60,000. The bridge failure will not be remedied by a \$60,000 bond. Mr. Koncar will follow-up with this matter and provide an update to the Board.
- Mr. Omland reviewed pages 13 and 14 of the financials as he wanted to point out the accounting of their settlement and the cost against the lawsuits that they have had related to the disputes they have had with the Phase 1 parties. It lacks the last \$99,000 deposit made by BG Mine, but it gives them some sense of their expenses against the settlement. He continued to say what is seen in the report is the accounting of their total collection versus the cost against those collections, predominantly legal and some expert.
- In speaking with Mr. Koncar, he was told the accounting information is of March 31, 2020 but may not reflect transactions after March 15<sup>th</sup>.
- Page 14 relates to the 2019 bond which is Phase 2 and 3. Further discussion ensued on this matter.
- Mr. Koncar mentioned it all depends on how those bonds and loans were structured and whether or not there were prepayment penalties as some of them require you to hold the bond for a minimum of three to five years and you cannot refinance until after that. Since we were not the original management company at the time, he would have to do some research on this.

## **FIFTH ORDER OF BUSINESS**

### **Attorney's Report**

#### **A. Attorney's Written Report**

- Mr. Flister had a question for Mr. Haber as it relates to the bridges. He questioned in looking at the 2005 bonds what do the proceeds of the bond cover. Further discussion was had on this matter and he requested having an accounting of what is included in the assets that are on the balance sheet. This will provide a full understanding of what the Districts obligations are regarding those assets are.

- Mr. Haber provided an overview of the 2005 bond but did indicate this was prior to him being counsel for the District. He however, provided a brief synopsis based on no research on this matter.
- Mr. Omland would like to get to the bottom of this because he would not like to suddenly find out two years from now, they had certain responsibilities which they were unaware of and were not focusing on. A prime example is the bridge.
- Mr. Haber stated he thinks the fact is they have gates in particular which are called “hard” gates and there are some CDDs who have what is called “soft” gates which essentially means they must open the gate to anyone who approaches and asks to be let in. This District does not have those gates and as a result their roads must be owed by the HOA because if they were paid for by the CDD and owned by the CDD they would need to be public roads and there would need to be a “soft” gate. The District has “hard” gates which allows them to leave people out of the community and he thinks as a result, it is safe to assume that those bond proceeds were not used to pay for gates.
- Mr. Cantwell stated the whole limestone trail debate that QCA is going through with the County relates to this subject and the claim is that the QCA owns the road, so the question is do they also own the bridge.
- Mr. Omland concurred with Mr. Cantwell on this point and requested if Mr. Haber can locate any of the supporting documents there are on the original 2005 bond, the now refinanced 2015 bond and provide them. Further discussion ensued on this matter. Mr. Haber will follow-up on this matter and provide an update to the Board.
- Mr. Haber reviewed his report and answered all the questions related to his report.
- Mr. Omland stated the 2015 bond is a 20-year bond which ends in 2036, the 2018 bond which was for Phase 1 was a 15-year bond and it ends in 2033 and the bond they just did in 2019 is a 10-year bond and ends in 2029. The terms stay the same, it is just the amounts will remain compressed.
- Further discussion ensued regarding Mr. Haber’s report.

**SIXTH ORDER OF BUSINESS****Engineer's Report****A. Engineer's Written Report**

- Mr. Lopez presented his report to the Board. He indicated this report has changed a bit from the one provided to them last week. Discussion was had regarding the shoreline repairs for phase II and III.
- Mr. Omland commented and stated that per CPH, the Phase II and II was \$380,000 under budget for Quality Enterprises only, it does not take into consideration where they are budget wise for CPH and ECS or the other engineering consultants that were in a total budget for Phase II/III. This is something that is being worked on in terms of a consolidated conclusion of where they are.
- Mr. Cantwell had a question as it relates to the check register and final certification. He knows they had a company inspect the docks but notes they have had problems with the docks and the lower lake levels. He asked if they received a letter of certification of any kind or an inspection letter from the dock company and will another one be required after any repairs are made. He questioned where they stood.
- Mr. Schliep stated they received a report on each individual dock, and it was accompanied by photos. The photos also showed if the docks were in good condition so any claims that might come later, they could look at the photos to ensure they were not damaged after this project was completed.
- Further discussion ensued on the docks, certification, water level and installation of rock.
- Discussion was had regarding the preserve areas. Due to the coronavirus the final report should be received this week with the final recommendation for the preserve areas.

**B. Status of Phase III Project and Progress Report**

- This was discussed in the engineer's written report.

**C. Discussion of Engineer's Annual Inspection**

- Item was not discussed at today's meeting.

**SEVENTH ORDER OF BUSINESS****Business Items****A. FEMA Update**

- Mr. Omland provided a very brief update on FEMA. He mentioned additional questions were asked and responses provided, and he now awaits their final response.

165

166 **EIGHTH ORDER OF BUSINESS****New Business Items**167 **A. Consideration of Resolution 2020-06, Confirming the District's Use of the Collier County**  
168 **Supervisor of Elections to Continue Conducting the District's Election of Supervisor in**  
169 **Conjunction with the General Election**

- 170
- Mr. Koncar stated this resolution is confirming that the District is going to use the Collier
- 
- 171
- County Supervisor of Elections to conduct the District elections.

172

173 On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in  
174 favor Resolution 2020-06, Confirming the District's Use of the  
175 Collier County Supervisor of Elections to Continue Conducting the  
176 District's Election of Supervisor in Conjunction with the General  
177 Election was adopted. 5-0

178

179 **B. Qualifying to Run Information**

- 180
- The Board reviewed and discussed the qualification to run information.

181 **C. Presentation of the Fiscal Year 2021 Annual Operating Budget**

- 182
- Mr. Omland informed the Board he reviewed and discussed the budget with Mr. Koncar
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- and an updated budget reflecting their discussion was emailed to the Board. Mr.
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- Omland suggested presenting the budget for approval at the May meeting and adopting
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- it at the July or August meeting.
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- All that has been done in this budget is establish a placeholder which says there will be
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- no increase to this budget this year such that the County has to notice the Community
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- but there will be a public hearing to adopt.
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- This is just a preliminary budget and there are several line items which Mr. Omland
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- explained to the Board. The budget will remain flat it is unlikely to increase but more
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- likely to decrease once they get a handle on some of the expenses. If there are
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- questions, he suggested the Board have more time to review the budget and have those
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- 193
- questions available for discussion at the next meeting

- Mr. Cantwell asked about the debt service budget and have they taken into account the settlements. The response was no, as they do not know what the settlement bottom line is nor the bond bottom line.
- Further discussion ensued regarding the budget, reserve study and assessment study.
- Mr. Koncar stated they had to have the budget to the County no later than June 15, 2020. He will be in touch with each Supervisor prior to the May meeting to discuss any questions they have on the proposed budget.
- Mr. Omland asked if the audience had any comments. There being none, the next agenda item followed.

**D. Consideration of Resolution 2020-07, Approving the Budget, and Setting A Public Hearing**

- Since the budget has been deferred to the May meeting this resolution will be presented at that time.

**NINTH ORDER OF BUSINESS**

**Old Business**

**A. Update on CD101 Book**

- Mr. Omland indicated there is a lot going on therefore this project is delayed. He has spoken with Mr. Haber and Mr. Lopez and there are still some grey areas.
- They undertook the drainage project on Fieldstone and the question is do they need to extend that easterly as there are some low lying areas, wet areas that are not draining well and even in this dry season they have standing water in them which is the result of over irrigating. When he spoke to Chad from Down to Earth, he said he needed to over irrigate because there are other areas that were dry. The question Mr. Omland posed to Mr. Lopez is if we have a pipe and easement it is ours, if we have an easement and no pipe is it ours, if there is a pipe and no easement is it ours, if there is a swale is it ours and indicated all four of those circumstances occur in our community. The gray area needs some resolution, for which he has no answer to. At some point this would need to be added to the CD101 book for discussion or clarity.

- Mr. Lopez is adding to his CD101 maps all the recorded plats which will be accessible by hyperlink when they finish the CD101 electronically. Further discussion ensued on this matter

**TENTH ORDER OF BUSINESS****Action Items****A. Reserve Fund**

- Mr. Omland asked if the Board was aware what the reserve study was. Mr. Cantwell asked who they would contact for a reserve study. Mr. Omland indicated he had this discussion with Mr. Koncar. Further discussion ensued on this matter and the importance of this for the community.

**ELEVENTH ORDER OF BUSINESS****Supervisor Request/Report**

- *Chairman's Report:* Mr. Omland
- Mr. Omland asked if there were any questions on his report. He discussed item II on his report which relates to the residents who were impacted by the work done on Phase II and III. At the last meeting he was authorized by the Board to go work this out with those residents. Further discussion on this matter.

On MOTION by Mr. Cantwell seconded by Mr. Schliep to accept the letter for homeowner damages which occurred during the Districts' construction.

The above MOTION was tabled, and no vote taken.

- Mr. Schliep provided his comments and asked Mr. Haber having communications and interactions with the residents who are also their friends and whether this will put the community at risk. Mr. Haber stated the documents Mr. Omland got signed are not waivers in their entirety. They have been paid and are hopeful parties will act reasonably as the District did everything, they thought was reasonable to address their concerns. He feels that they should be on good terms with them in having conversations with them should be fine. He hoped that they put all these behind them and move forward and talked about other things other than the claims and not dwell on the past.

- Mr. Haber believes the documents are helpful and shows good faith by all the parties to try to resolve this and everyone moves forward from this. Further discussion ensued on this matter.

- *Lake & Preserve*: Mr. Flister
- Mr. Flister provided a brief synopsis of his report to the Board and mentioned the preserve report is delayed due to staffing issues but should be received shortly.

- *Legal*: Mr. Koncar & Mr. Haber
- Mr. Haber discussed the citizen's letter regarding reimbursement of incurred damages during Phase II/III construction with the Board. Further discussion ensued regarding the wording of the letter.

On an amended MOTION by Mr. Cantwell seconded by Mr. Schliep with all in favor to accept the letter which was signed without modification for homeowner damages which occurred during the Districts' construction and authorized reimbursement was approved. 5-0

- *Liaison*:
  - *QCA*
- Mr. Schliep had a request from one of the QCA members that the Board try to expedite their decision on whether they want to hold onto the echo harvester and use it or do we believe it is not a tool for our community. They would like to get to know sooner rather than later as they would try to resell it and they will have many more possible customers across the USA as it warms up in the next couple months for a possible buyer. Further discussion ensued regarding this matter.

- *HBCDD*
- Mr. Flister indicated he has had discussion with Ed Hubbard with regards to the preserves. He has developed a great relationship with him and has offered to be the liaison for the HBCDD.

- *HBUA*
- Mr. Omland indicated the HBUA issued their report on April 15, 2020 on their compliance.
- *Lake Utilization*: Mr. Schliep



- 286       ○ Mr. Schliep indicated not much to report but there have been lots of boats on the lake.  
287

288       **TWELFTH ORDER OF BUSINESS**

**QCA Modification Committee/CDD  
Easement Request**

289  
290       **A. New and Pending Approvals**

- 291       • Mr. Omland asked Mr. Lopez and Mr. Koncar if there were any new requests submitted.

292       There being none, the next agenda item followed.

293  
294       **THIRTEENTH ORDER OF BUSINESS**

**Audience Comments**

- 295       • No comments were received.

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297       **FOURTEENTH ORDER OF BUSINESS**

**Adjournment**

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299       On MOTION by Mr. Cantwell seconded by Mr. Schliep with all in  
300       favor the meeting adjourned. 5-0

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\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice-Chairperson

**4C**

**Quarry**  
**Community Development District**

*Financial Report*

*April 30, 2020*



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**Quarry  
Community Development District**

**Financial Statements**

**(Unaudited)**

**April 30, 2020**

## Balance Sheet

April 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	201 - SERIES 2015 DEBT SERVICE FUND	202 - SERIES 2018 DEBT SERVICE FUND	203 - SERIES 2019 DEBT SERVICE FUND	301 - SERIES 2018 CAPITAL PROJECTS FUND	302 - SERIES 2019 CAPITAL PROJECTS FUND	TOTAL
<b>ASSETS</b>							
Cash - Checking Account	\$ 502,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,027
Due From Other Funds	-	35,285	9,170	14,038	-	-	58,493
Investments:							
Money Market Account	480,542	-	-	-	-	-	480,542
Acquisition Fund	-	-	-	-	51	-	51
Capitalized Interest Account	-	-	-	558	-	-	558
Interest Account	-	-	-	85,515	-	-	85,515
Prepayment Account	-	-	2,960	-	-	-	2,960
Renewal & Replacement	-	-	-	-	-	525,978	525,978
Reserve Fund	-	464,186	90,117	-	-	-	554,303
Revenue Fund	-	1,222,979	331,308	67,100	-	-	1,621,387
Sinking fund	-	-	-	292,227	-	-	292,227
<b>TOTAL ASSETS</b>	<b>\$ 982,569</b>	<b>\$ 1,722,450</b>	<b>\$ 433,555</b>	<b>\$ 459,438</b>	<b>\$ 51</b>	<b>\$ 525,978</b>	<b>\$ 4,124,041</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ 2,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,629
Due To Other Funds	30,423	-	-	-	-	28,070	58,493
<b>TOTAL LIABILITIES</b>	<b>33,052</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,070</b>	<b>61,122</b>
<b>FUND BALANCES</b>							
Restricted for:							
Debt Service	-	1,722,450	433,555	459,438	-	-	2,615,443
Capital Projects	-	-	-	-	51	497,908	497,959
Assigned to:							
Reserves - Settlement	442,573	-	-	-	-	-	442,573
Unassigned:	506,944	-	-	-	-	-	506,944
<b>TOTAL FUND BALANCES</b>	<b>\$ 949,517</b>	<b>\$ 1,722,450</b>	<b>\$ 433,555</b>	<b>\$ 459,438</b>	<b>\$ 51</b>	<b>\$ 497,908</b>	<b>\$ 4,062,919</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 982,569</b>	<b>\$ 1,722,450</b>	<b>\$ 433,555</b>	<b>\$ 459,438</b>	<b>\$ 51</b>	<b>\$ 525,978</b>	<b>\$ 4,124,041</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 542	0.00%	\$ 110
Hurricane Irma FEMA Refund	-	243	0.00%	-
Interest - Tax Collector	-	1,456	0.00%	158
Special Assmnts- Tax Collector	579,497	570,929	98.52%	10,808
Special Assmnts- Discounts	(23,180)	(21,463)	92.59%	-
Settlements	-	212,000	0.00%	-
Other Miscellaneous Revenues	-	16,163	0.00%	779
<b>TOTAL REVENUES</b>	<b>556,317</b>	<b>779,870</b>	<b>140.18%</b>	<b>11,855</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
P/R-Board of Supervisors	12,000	5,400	45.00%	400
FICA Taxes	960	413	43.02%	31
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	45,000	-	0.00%	(21,515)
ProfServ-Legal Services (District)	30,000	21,047	70.16%	4,213
ProfServ-Legal Litigation (Outside)	150,000	55,715	37.14%	-
ProfServ-Mgmt Consulting Serv	70,000	27,006	38.58%	3,858
ProfServ-Special Assessment	5,000	-	0.00%	-
ProfServ-Trustee Fees	12,000	5,026	41.88%	-
ProfServ-Web Site Maintenance	1,500	-	0.00%	-
Auditing Services	5,500	-	0.00%	-
Contract-Website Hosting	-	776	0.00%	388
Website Compliance	-	1,512	0.00%	-
Postage and Freight	900	364	40.44%	6
Insurance - General Liability	7,500	-	0.00%	-
Printing and Binding	-	302	0.00%	302
Legal Advertising	1,400	1,646	117.57%	-
Miscellaneous Services	2,000	995	49.75%	-
Misc-Bank Charges	500	28	5.60%	-
Misc-Non Ad Valorem Taxes	-	8,064	0.00%	-
Misc-Assessmnt Collection Cost	20,282	11,205	55.25%	216
Office Supplies	1,000	116	11.60%	(267)
Annual District Filing Fee	175	175	100.00%	-
<b>Total Administration</b>	<b>366,317</b>	<b>139,790</b>	<b>38.16%</b>	<b>(12,368)</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b>Field</b>				
R&M-Common Area	-	-	0.00%	(285)
R&M-Irrigation	-	-	0.00%	(1,628)
Lake & Preserve Maintenance	140,000	45,257	32.33%	6,275
Reserve - Other	50,000	-	0.00%	-
<b>Total Field</b>	<b>190,000</b>	<b>45,257</b>	<b>23.82%</b>	<b>4,362</b>
<b>TOTAL EXPENDITURES</b>	<b>556,317</b>	<b>185,047</b>	<b>33.26%</b>	<b>(8,006)</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	594,823	0.00%	19,861
Net change in fund balance	\$ -	\$ 594,823	0.00%	\$ 19,861
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>354,694</b>	<b>354,694</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 354,694</b>	<b>\$ 949,517</b>		



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ 100	\$ 764	764.00%	\$ 80
Special Assmnts- Tax Collector	1,239,460	1,221,127	98.52%	23,116
Special Assmnts- Discounts	(49,578)	(45,907)	92.60%	-
<b>TOTAL REVENUES</b>	<b>1,189,982</b>	<b>1,175,984</b>	<b>98.82%</b>	<b>23,196</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Misc-Assessmnt Collection Cost	43,381	23,966	55.25%	462
<b>Total Administration</b>	<b>43,381</b>	<b>23,966</b>	<b>55.25%</b>	<b>462</b>
<b><u>Debt Service</u></b>				
Principal Debt Retirement	590,000	-	0.00%	-
Interest Expense	551,449	283,265	51.37%	-
<b>Total Debt Service</b>	<b>1,141,449</b>	<b>283,265</b>	<b>24.82%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,184,830</b>	<b>307,231</b>	<b>25.93%</b>	<b>462</b>
Excess (deficiency) of revenues				
Over (under) expenditures	5,152	868,753	n/a	22,734
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Contribution to (Use of) Fund Balance	5,152	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>5,152</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 5,152	\$ 868,753	n/a	\$ 22,734
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>853,697</b>	<b>853,697</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 858,849</b>	<b>\$ 1,722,450</b>		

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 159	0.00%	\$ 17
Special Assmnts- Tax Collector	322,804	317,360	98.31%	6,008
Special Assmnts- Discounts	(12,912)	(11,931)	92.40%	-
<b>TOTAL REVENUES</b>	<b>309,892</b>	<b>305,588</b>	<b>98.61%</b>	<b>6,025</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Misc-Assessmnt Collection Cost	11,298	6,228	55.12%	120
<b>Total Administration</b>	<b>11,298</b>	<b>6,228</b>	<b>55.12%</b>	<b>120</b>
<b>Debt Service</b>				
Principal Debt Retirement	195,184	138,794	71.11%	-
Principal Prepayments	-	5,000	0.00%	-
Interest Expense	102,062	52,721	51.66%	-
<b>Total Debt Service</b>	<b>297,246</b>	<b>196,515</b>	<b>66.11%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>308,544</b>	<b>202,743</b>	<b>65.71%</b>	<b>120</b>
Excess (deficiency) of revenues Over (under) expenditures	1,348	102,845	n/a	5,905
<b>OTHER FINANCING SOURCES (USES)</b>				
Contribution to (Use of) Fund Balance	1,348	-	0.00%	-
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>1,348</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Net change in fund balance	\$ 1,348	\$ 102,845	n/a	\$ 5,905
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>330,710</b>	<b>330,710</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 332,058</b>	<b>\$ 433,555</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 1,047	0.00%	\$ 205
Special Assmnts- Tax Collector	493,118	485,830	98.52%	9,197
Special Assmnts- Discounts	(19,725)	(18,264)	92.59%	-
<b>TOTAL REVENUES</b>	<b>473,393</b>	<b>468,613</b>	<b>98.99%</b>	<b>9,402</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Misc-Assessmnt Collection Cost	17,259	9,535	55.25%	184
<b>Total Administration</b>	<b>17,259</b>	<b>9,535</b>	<b>55.25%</b>	<b>184</b>
<b><u>Debt Service</u></b>				
Principal Debt Retirement	292,227	-	0.00%	-
Interest Expense	163,907	72,212	44.06%	-
<b>Total Debt Service</b>	<b>456,134</b>	<b>72,212</b>	<b>15.83%</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>473,393</b>	<b>81,747</b>	<b>17.27%</b>	<b>184</b>
Excess (deficiency) of revenues Over (under) expenditures	-	386,866	0.00%	9,218
Net change in fund balance	\$ -	\$ 386,866	0.00%	\$ 9,218
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>72,572</b>	<b>72,572</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,572</b>	<b>\$ 459,438</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ -	0.00%	\$ -
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	0.00%	-
Net change in fund balance	\$ -	\$ -	0.00%	\$ -
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>-</b>	<b>51</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 51</b>		

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 14,756	0.00%	\$ 385
<b>TOTAL REVENUES</b>	<b>-</b>	<b>14,756</b>	<b>0.00%</b>	<b>385</b>
<b>EXPENDITURES</b>				
<b>Construction In Progress</b>				
Construction in Progress	-	2,269,765	0.00%	28,070
<b>Total Construction In Progress</b>	<b>-</b>	<b>2,269,765</b>	<b>0.00%</b>	<b>28,070</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,269,765</b>	<b>0.00%</b>	<b>28,070</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(2,255,009)	0.00%	(27,685)
Net change in fund balance	\$ -	\$ (2,255,009)	0.00%	\$ (27,685)
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>-</b>	<b>2,752,917</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 497,908</b>		

**THE QUARRY**

Community Development District

*Statement of Revenue and Expenditures - All Funds***Notes to the Financial Statements***April 30, 2020***General Fund**

Budget target 58.33%.

**Variance Analysis**

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
<b>Revenues</b>				
Settlements	\$0	\$212,000	0%	Velocity Engineering \$5,000; Argonaut Mgmt \$108,000; FY 2019 \$387,000 collected for a total of \$500,000; BG Mine LLC settlement \$99,000
Other Miscellaneous Revenue	\$0	\$16,163	0%	2 variance from easement payments \$1,000; FY 2019 CPH duplicate payment \$14,384.02; Grant Fridkin Pearson, return of retainer \$778.74
<b>Expenditures</b>				
<b><u>Administration</u></b>				
ProfServ-Engineering	\$45,000	\$0	0%	No invoices to-date
ProfServ-Mgmt Consulting Services	\$70,000	\$27,006	39%	Inframark fees to-date; prior management company budgeted fees
ProfServ-Trustee Fees	\$12,000	\$5,026	42%	U.S. Bank, trustee fees to-date
Contract-Website Hosting	\$0	\$776	0%	Innersync Studio, web services
Website Compliance	\$0	\$1,512	0%	Innersync Studio, web compliance paid in full
Legal Advertising	\$1,400	\$1,646	118%	Naples Daily News, Notice of Meetings
Misc-Non Ad Valorem Taxes	\$0	\$8,064	0%	Collier County Property Appraiser, Non-Ad Valorem Tax Roll 2019/2020
<b><u>Field</u></b>				
Lake & Preserve Maintenance	\$140,000	\$45,257	32%	Pike Creek Turf Farms, sod install \$2,117; SSS Down To Earth, sod damage at Nautical Landing \$336 Peninsula Improvement, lake/littoral maintenance \$16,875; Copeland Southern Enterprises, restore seawall & berm area \$21,015; SSS Down To Earth, dumpster haul fee \$800 & irrigation repairs \$1,628; Charles Friday residential clean up \$285; Susie Crooks lake shore damage \$2,200.38

**Quarry**  
**Community Development District**

Supporting Schedules

April 30, 2020

**Non-Ad Valorem Special Assessments - Collier County Tax Collector  
(Monthly Collection Distributions)  
For the Fiscal Year Ending September 30, 2020**

					ALLOCATION BY FUND			
Date	Net Amount	Discount /	Collection	Gross	General	Series 2015	Series 2018	Series 2019
Received	Received	(Penalties)	Cost	Amount	Fund	Debt Service	Debt Service	Debt Service
		Amount		Received		Fund	Fund	Fund
Assessments Levied FY 2019				\$ 2,634,211	\$ 579,501	\$ 1,239,461	\$ 322,125	\$ 493,125
Allocation %				100.00%	22.00%	47.05%	12.23%	18.72%
<i>Real Estate - Installment</i>								
10/31/19	\$ 11,639	\$ 658	\$ 238	\$ 12,535	\$ 2,758	\$ 5,898	\$ 1,533	\$ 2,347
11/18/19	243,364	10,347	4,967	258,677	56,906	121,714	31,632	48,424
11/29/19	581,543	24,726	11,868	618,137	135,984	290,848	75,589	115,715
12/13/19	636	20	13	669	147	315	82	125
12/27/19	1,546	49	32	1,626	358	765	199	304
01/22/20	5,701	180	116	5,997	1,319	2,822	733	1,123
03/23/20	809	-	17	825	182	388	101	154
04/28/20	7,317	-	149	7,466	1,642	3,513	913	1,398
<i>Real Estate - Current</i>								
12/13/19	1,313,019	55,676	27,796	1,396,491	307,215	657,083	170,770	261,423
12/27/19	65,435	2,065	1,335	68,836	15,143	32,389	8,418	12,886
01/22/20	90,694	2,639	1,851	95,184	20,939	44,786	11,640	17,818
02/25/20	58,181	1,073	1,187	60,442	13,297	28,440	7,391	11,315
03/23/20	26,036	133	531	26,700	5,874	12,563	3,265	4,998
04/28/20	40,828	-	833	41,661	9,165	19,603	5,095	7,799
<b>TOTAL</b>	<b>\$ 2,446,747</b>	<b>\$ 97,565</b>	<b>\$ 50,934</b>	<b>\$ 2,595,246</b>	<b>\$ 570,929</b>	<b>\$ 1,221,127</b>	<b>\$ 317,360</b>	<b>\$ 485,830</b>
% COLLECTED				98.52%	98.52%	98.52%	98.52%	98.52%
TOTAL OUTSTANDING				\$ 38,965	\$ 8,572	\$ 18,334	\$ 4,765	\$ 7,294



**Cash & Investment Report**  
**April 30, 2020**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>BALANCE</u>
<b>OPERATING FUND</b>			
Operating - Checking Account	Hancock Whitney	0.00%	\$ 502,027
		<b>Subtotal</b>	<u>502,027</u>
Public Funds MMA Variance Account	BankUnited	0.45%	480,542
		<b>Subtotal</b>	<u>480,542</u>
<b>DEBT SERVICE AND CAPITAL PROJECT FUNDS</b>			
Series 2015 Reserve Acct	U.S. Bank	0.02%	464,186
Series 2015 Revenue Fund	U.S. Bank	0.02%	1,222,979
Series 2018 Prepayment Acct	U.S. Bank	0.01%	2,960
Series 2018 Reserve Acct	U.S. Bank	0.01%	90,117
Series 2018 Revenue Acct	U.S. Bank	0.01%	331,308
Series 2019 Capitalized Interest Acct	Hancock Whitney	0.01%	558
Series 2019 Interest Acct	Hancock Whitney	0.01%	85,515
Series 2019 Revenue Fund	Hancock Whitney	0.01%	67,100
Series 2019 Sinking Fund	Hancock Whitney	0.01%	292,227
Series 2018 Acquisition & Construction Acct	U.S. Bank	0.01%	51
Series 2019 Capital Renewal & Replacement Acct	Hancock Whitney	0.01%	525,978
		<b>Subtotal</b>	<u>3,082,979</u>
		<b>Total</b>	<u><u>\$ 4,065,548</u></u>

## Quarry CDD

### Bank Reconciliation

**Bank Account No.** 3489 Hancock & Whitney Bank General Fund  
**Statement No.** 04-20  
**Statement Date** 4/30/2020

<b>G/L Balance (LCY)</b>	502,026.85	<b>Statement Balance</b>	510,928.55
<b>G/L Balance</b>	502,026.85	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
		<b>Subtotal</b>	510,928.55
<b>Subtotal</b>	502,026.85	<b>Outstanding Checks</b>	8,901.70
<b>Negative Adjustments</b>	0.00	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	502,026.85	<b>Ending Balance</b>	502,026.85
<b>Difference</b>	0.00		

<b>Posting Date</b>	<b>Document Type</b>	<b>Document No.</b>	<b>Description</b>	<b>Amount</b>	<b>Cleared Amount</b>	<b>Difference</b>
<b>Outstanding Checks</b>						
4/22/2020	Payment	8079	TIMOTHY B. CANTWELL	184.70	0.00	184.70
4/23/2020	Payment	8082	PENINSULA IMPROVEMENT CORP.	8,717.00	0.00	8,717.00
<b>Total Outstanding Checks.....</b>				<b>8,901.70</b>		<b>8,901.70</b>

**Reserves - Settlement**  
**April 30, 2020**

<u>Date</u>	<u>Vendor</u>	<u>Inv #</u>	<u>Check #</u>	<u>Amount \$</u>	<u>Description</u>
Beginning Balance				\$ 300,000.00	Reserves - Settlement
<b><u>FY 2019</u></b>					
3/18/2019	Grant, Fridkin, Pearson	n/a	7023	\$ 2,500.00	Security Deposit Phase I: Shoreline Restoration Project
4/8/2019	Grant, Fridkin, Pearson	107860	7036	\$ 2,000.00	Claim against contractor regarding Phase I Shoreline Project
5/10/2019	Grant, Fridkin, Pearson	108197	7037	\$ 2,000.00	Claim against contractor regarding Phase I Shoreline Project
5/31/2019	Grant, Fridkin, Pearson	108551	7046	\$ 4,500.00	Claim against contractor regarding Phase I Shoreline Project
7/10/2019	Grant, Fridkin, Pearson	108872	7055	\$ 4,000.00	Claim against contractor regarding Phase I Shoreline Project
8/5/2019	Grant, Fridkin, Pearson	109160	7060	\$ 3,750.00	Claim against contractor regarding Phase I Shoreline Project
9/10/2019	Grant, Fridkin, Pearson	109439	7077	\$ 5,250.00	Claim against contractor regarding Phase I Shoreline Project
				<u>\$ 24,000.00</u>	
9/30/2019 Reserves - Settlement Ending Balance				<u>\$ 276,000.00</u>	
Additional Allocated Reserves				\$ 200,000.00	
Beginning Balance				\$ 476,000.00	Reserves - Settlement
<b><u>FY 2020</u></b>					
10/7/2019	Grant, Fridkin, Pearson	109787	8003	\$ 3,000.00	Claim against contractor regarding Phase I Shoreline Project
11/11/2019	Grant, Fridkin, Pearson	110161	8011	\$ 3,147.03	Claim against contractor regarding Phase I Shoreline Project
12/10/2019	Grant, Fridkin, Pearson	110529	8021	\$ 6,443.13	Claim against contractor regarding Phase I Shoreline Project
1/7/2020	Grant, Fridkin, Pearson	110777	8039	\$ 2,491.00	Claim against contractor regarding Phase I Shoreline Project
2/12/2020	Grant, Fridkin, Pearson	111062	8057	\$ 8,686.00	Claim against contractor regarding Phase I Shoreline Project
3/4/2020	Grant, Fridkin, Pearson	111244	8062	\$ 9,660.31	Claim against contractor regarding Phase I Shoreline Project
				<u>\$ 33,427.47</u>	
4/30/2020 Reserves - Settlement Ending Balance				<u>\$ 442,572.53</u>	

**Series 2019 (Shoreline Restoration Project)  
Capital Renewal and Replacement Fund  
April 30, 2020**

<u>Date</u>	<u>Vendor</u>	<u>Req#</u>	<u>Amount \$</u>
10/1/2019	Beginning Balance		\$ 3,083,767.33
10/4/2019	Florida Evergreen Landscape	6	\$ 3,430.75
10/4/2019	Turrell, Hall & Assoc's	6	1,250.00
10/4/2019	Florida Evergreen Landscape	7	1,648.75
10/4/2019	<b>Quality Enterprises (Payment App 3)</b>	<b>6</b>	<b>298,862.88</b>
10/4/2019	Hopping Green & Sams	6	2,264.00
10/4/2019	CPH, Inc	8	23,393.88
11/18/2019	CPH, Inc	11	20,522.90
11/18/2019	CPH, Inc	12	7,341.00
11/18/2019	<b>Quality Enterprises (Payment App 4)</b>	<b>10</b>	<b>477,490.90</b>
11/26/2019	Hopping Green & Sams	9	4,168.50
11/26/2019	<b>Quality Enterprises (Payment App 5)</b>	<b>13</b>	<b>836,838.00</b>
1/27/2020	CPH, Inc	14	74,890.26
1/27/2020	<b>Quality Enterprises (Payment App 6)</b>	<b>15</b>	<b>121,601.25</b>
1/27/2020	<b>Quality Enterprises (Payment App 7)</b>	<b>15</b>	<b>136,639.29</b>
2/13/2020	Hopping Green & Sams	16	1,190.00
2/24/2020	Down To Earth	18	2,757.00
2/24/2020	<b>Quality Enterprises (Payment App 8)</b>	<b>17</b>	<b>251,108.17</b>
3/23/2020	<b>Quality Enterprises (Payment App 9)</b>	<b>20</b>	<b>307,146.95</b>
	Pending ECS Florida LLC	19	8,020.00
	Pending ECS Florida LLC	19	6,464.00
	Pending ECS Florida LLC	19	350.00
	Pending Turrell, Hall & Assoc's	19	6,681.25
	Pending Quality Enterprises (Invoice 71183)	19	1,625.00
	Pending KW Docks	19	4,930.00
Total Distributions			<u>2,600,614.73</u>
Dividends to-date			\$ 14,755.38
Capital Projects Balance @ 4/30/20			<u>\$ 497,907.98</u>

**Quality Enterprises Summary**

Original Contract Amount		\$ 1,941,921.00
Total Change Orders to Date		1,052,873.29
Revised Contract Amount		<u>2,994,794.29</u>
6/26/2019 <b>Quality Enterprises (Payment App 1)</b>	<b>7053</b>	<b>7,687.50</b>
8/19/2019 <b>Quality Enterprises (Payment App 2)</b>	<b>5</b>	<b>174,514.17</b>
FY 2019 Total		<u>182,201.67</u>
Plus: FY 2020		<u>2,429,687.44</u>
Total Paid		<u>2,611,889.11</u>
QE Remaining Contract Balance		<u>\$ 382,905.18</u>

## QUARRY COMMUNITY DEVELOPMENT DISTRICT

### Payment Register by Bank Account

For the Period from 4/1/20 to 4/30/20

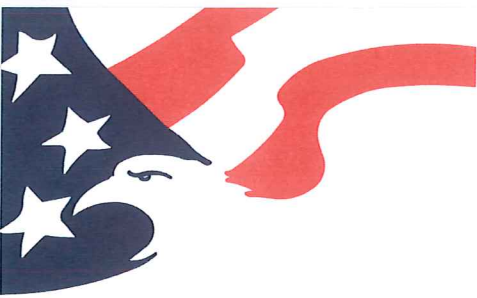
(Sorted by Check / ACH No.)

Pymt Type	Check / ACH No.	Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
<b>HANCOCK &amp; WHITNEY BANK GENERAL FUND - (ACCT# XXXXX3489)</b>									
Check	8074	04/06/20	Vendor	COLLIER COUNTY PROPERTY APPRAISER	100119	NON-AD VALOREM TAX ROLL 2019/2020	Misc-Assessmnt Collection Cost	001-549070-51301	\$8,064.29
Check	8075	04/09/20	Vendor	DISASTER LAW & CONSULTING, LLC	2234200300354	LEGAL SVCS THRU MAR 2020	ProfServ-Legal Litigation	001-531024-51401	\$9,537.50
Check	8076	04/09/20	Vendor	INNERSYNC STUDIO, LTD	18398	QRTLY WEBSITE SVCS	ProfServ-Web Site Maintenance	001-531094-51301	\$388.13
Check	8077	04/09/20	Vendor	FEDEX	6-965-97480	MARCH FEDEX	Postage and Freight	001-541006-51301	\$53.91
Check	8078	04/16/20	Vendor	INFRAMARK LLC	50668	APR MGMT FEES	ProfServ-Mgmt Consulting Serv	001-531027-51201	\$3,858.00
Check	8078	04/16/20	Vendor	INFRAMARK LLC	50668	APR MGMT FEES	Printing and Binding	001-547001-51301	\$34.38
Check	8078	04/16/20	Vendor	INFRAMARK LLC	50668	APR MGMT FEES	Postage and Freight	001-541006-51301	\$5.50
Check	8079	04/22/20	Employee	TIMOTHY B. CANTWELL	PAYROLL	April 22, 2020 Payroll Posting			\$184.70
Check	8080	04/22/20	Employee	LLOYD SCHLIEP	PAYROLL	April 22, 2020 Payroll Posting			\$184.70
Check	8081	04/23/20	Vendor	HOPPING GREEN & SAMS	113982	GEN COUNSEL THRU FEB 2020	ProfServ-Legal Services	001-531023-51401	\$4,213.36
Check	8082	04/23/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV006745	LAKE/LITTORAL MAINT	Lake & Preserve Maintenance	001-546188-53901	\$5,417.00
Check	8082	04/23/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV006752	SOUTH SHORE SMALL MARINA CUT & HARVEST	Reserve - Other	001-568114-53901	\$1,100.00
Check	8082	04/23/20	Vendor	PENINSULA IMPROVEMENT CORP.	INV006751	HIDEAWAY HARBOR CUT/HARVEST	Reserve - Other	001-568114-53901	\$2,200.00
<b>Account Total</b>									<b>\$35,241.47</b>

<b>Total Amount Paid</b>	<b>\$35,241.47</b>
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Total Amount Paid - Breakdown by Fund	
Fund	Amount
General Fund Fund - 001	35,241.47
<b>Total</b>	<b>35,241.47</b>

**4D**



# Jennifer J. Edwards Supervisor of Elections

Agenda Page 39

April 17, 2020

Ms Sandra DeMarco  
Quarry CDD  
210 N.University Drive Suite 702  
Coral Springs FL 33071

Dear Ms DeMarco,

In compliance with 190.06 of the Florida Statutes this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 906 registered voters residing in the Quarry CDD as of April 15, 2020.

Should you have any questions regarding election services for this district, please free to contact our office,

Sincerely,

David B. Carpenter  
Qualifying Officer  
Collier County Supervisor of Elections  
(239) 252-8501  
Dave.Carpenter@CollierCountyFl.gov



## **Fifth Order of Business**



**5A**

QUARRY COMMUNITY DEVELOPMENT DISTRICT  
DISTRICT COUNSEL REPORT  
May 18 20,2020 MEETING

1. I have worked with Supervisor Omland and the District Engineer in connection with the close out procedures for the Phase 2 Project.
2. Supervisor Omland has kept me apprised of his discussions with the remaining homeowners impacted by the construction staging areas.

## **Sixth Order of Business**

**6A**



2216 Altamont Avenue  
Fort Myers, Florida 33901  
Phone: 239.332.5499  
Fax: 239.332.2955  
[www.cphcorp.com](http://www.cphcorp.com)

# The Quarry CDD – Engineers Report

## May 2020

### Shoreline Repairs Phase II and Phase III

- Project has been completed.
- Under dock ramps rock issues corrected
- Phase II exposed fabric has been corrected

### Fieldstone Lane drainage pipe

- Missing mulch along new pipe length coordinated with Down2earth. Expected completion 5/8/2020

### Preserve Assessment

- Preserve assessment report completed 4/20/2020

### Annual Stormwater Inspection Report

- Stormwater system inspection preliminary scheduled for 6/1/2020

## **Eighth Order of Business**

**8A**

**QUARRY**  
**Community Development District**

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2021**

Version 2 - Proposed Budget:  
(Printed on 5/5/2020 5:40 PM)

Prepared by:





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**Quarry**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	\$ 18,000
Interest - Investments	-	-	542	175	717	400
Hurricane Irma FEMA Refund	-	-	243	-	243	-
Interest - Tax Collector	-	-	1,456	-	1,456	-
Special Assmnts- Tax Collector	149,804	579,497	570,929	8,568	579,497	579,497
Special Assmnts- Discounts	(5,492)	(23,180)	(21,463)	-	(21,463)	(23,180)
Settlements	387,000	-	212,000	-	212,000	-
Other Miscellaneous Revenues	22,541	-	16,163	-	16,163	-
<b>TOTAL REVENUES</b>	<b>553,853</b>	<b>556,317</b>	<b>779,870</b>	<b>26,743</b>	<b>806,613</b>	<b>574,717</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
P/R-Board of Supervisors	-	12,000	5,400	6,000	11,400	12,000
FICA Taxes	-	960	413	459	872	918
ProfServ-Arbitrage Rebate	500	600	-	600	600	600
ProfServ-Engineering	53,382	45,000	-	45,000	45,000	45,000
ProfServ-Legal Services (District)	33,075	30,000	21,047	8,953	30,000	30,000
ProfServ-Legal Litigation (Outside Svcs)	27,288	150,000	55,715	94,285	150,000	25,000
ProfServ-Mgmt Consulting Serv	38,640	70,000	27,006	19,290	46,296	57,000
ProfServ-Other Legal Charges	2,150	-	-	-	-	-
ProfServ-Special Assessment	5,000	5,000	-	-	-	-
ProfServ-Trustee Fees	8,734	12,000	5,026	3,974	9,000	9,000
ProfServ-Consultants	8,154	-	-	-	-	20,000
ProfServ-Web Site Maintenance	1,500	1,500	-	-	-	-
Auditing Services	5,050	5,500	-	4,900	4,900	4,900
Contract-Website Hosting	-	-	776	776	1,552	1,550
Website Compliance	-	-	1,512	-	1,512	1,515
Postage and Freight	2,104	900	364	260	624	750
Insurance - General Liability	5,500	7,500	-	6,050	6,050	6,655
Printing and Binding	-	-	302	423	725	750
Legal Advertising	11,348	1,400	1,646	2,000	3,646	4,000
Miscellaneous Services	-	2,000	995	1,005	2,000	2,000
Misc-Bank Charges	328	500	28	25	53	50
Misc-Non Ad Valorem Taxes	-	-	8,064	-	8,064	8,000
Misc-Special Projects	-	-	-	-	-	20,000
Misc-Assessmnt Collection Cost	1,397	20,282	11,205	171	11,376	11,590
Misc-Contingency	2,262	-	-	-	-	1,000
Office Supplies	3,184	1,000	116	83	199	800
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>209,771</b>	<b>366,317</b>	<b>139,790</b>	<b>194,254</b>	<b>334,044</b>	<b>263,253</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i><b>Field</b></i>						
R&M-Street Signs	1,830	-	-	-	-	-
Lake & Preserve Maintenance	-	140,000	45,257	94,743	140,000	140,000
Capital Projects	-	-	-	-	-	50,000
Miscellaneous Maintenance	7,688	-	-	-	-	71,464
Reserve - Other	-	50,000	-	-	-	-
<i><b>Total Field</b></i>	<b>9,518</b>	<b>190,000</b>	<b>45,257</b>	<b>94,743</b>	<b>140,000</b>	<b>261,464</b>
<i><b>Reserves</b></i>						
Reserve - Other	-	-	-	-	-	50,000
<i><b>Total Reserves</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>219,289</b>	<b>556,317</b>	<b>185,047</b>	<b>288,997</b>	<b>474,044</b>	<b>574,717</b>
Net change in fund balance	334,564	-	594,823	(262,254)	332,569	0
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>354,694</b>	<b>354,694</b>	<b>-</b>	<b>354,694</b>	<b>687,263</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 354,694</b>	<b>\$ 354,694</b>	<b>\$ 949,517</b>	<b>\$ (262,254)</b>	<b>\$ 687,263</b>	<b>\$ 687,263</b>

**Budget Narrative**  
Fiscal Year 2021**REVENUES****Golf Course Revenue**

The District receives yearly revenue from golf course.

**Interest-Investments**

The District earns interest on the monthly average collected balance for their money market account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all the meetings. Six meetings are scheduled.

**Professional Services-Arbitrage Rebate Calculation**

The District utilizes a company who specializes in calculating the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, annual engineer report for compliance purpose and other specifically requested assignments. Annual engineer's report as required by the bond indenture.

**Professional Services-Legal Services (District)**

The District's Attorney, Hopping Green & Sams P.A. provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Legal Litigation (Outside Services)**

The District's Attorney, Grant, Fridkin, Pearson P.A. provides litigation legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives management, accounting and administrative services as part of a management agreement with Inframark Infrastructure Management Services. Also includes cost of Information Technology (GASB 54 Compliant Software System), transcription services, records management and long-term offsite records storage. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the management agreement.

**Budget Narrative**  
Fiscal Year 2021

<b>EXPENDITURES</b>
---------------------

**Professional Services-Trustee**

The District issued these Series of 2015, 2018, and 2019 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Professional Services-Consultants**

The District reserve study \$10,000 and methodology study \$10,000.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Contract-Website Hosting**

The District contracted with a company to operate the website hosting in order to meet Florida statutes.

**Website Compliance**

The District contracted with a company to operate the website ADA compliance.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium. A 3% increase is projected.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

The District may incur other unanticipated services.

**Misc-Bank Charges**

The District may incur unanticipated bank fees.

**Misc-Non Ad Valorem Taxes**

Collier County Non Ad Valorem Tax roll.

**Misc-Special Projects**

The District special projects during the year.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Collier County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Budget Narrative**  
Fiscal Year 2021

<b>EXPENDITURES</b>
---------------------

**Administrative** (continued)**Misc-Contingency**

The District may incur unbudgeted expenditures.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field****Lake & Preserve Maintenance**

District lake and preserve expenditures.

**Capital Projects**

The District purchase of capital expenditures.

**Miscellaneous Maintenance**

District other maintenance.

**Reserves****Reserve - Other**

Planned expenditures the District allocated for future projects.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 687,263
Net Change in Fund Balance - Fiscal Year 2021	0
Reserves - Fiscal Year 2021 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2021</b>	<b>687,263</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	143,679 <sup>(1)</sup>
Reserves - Other FY 2020	50,000
Reserves - Other FY 2021	50,000
Subtotal	<u>243,679</u>
<b>Total Allocation of Available Funds</b>	<b>243,679</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 443,584</u></b>
---	--------------------------

**Notes**

(1) Represents approximately 3 months of operating expenditures



**Quarry**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 2,956	\$ 100	\$ 764	\$ -	\$ 764	\$ 100
Special Assmnts- Tax Collector	1,239,450	1,239,460	1,221,127	18,333	1,239,460	1,239,461
Special Assmnts- Discounts	(45,444)	(49,578)	(45,907)	-	(45,907)	(49,578)
<b>TOTAL REVENUES</b>	<b>1,196,962</b>	<b>1,189,982</b>	<b>1,175,984</b>	<b>18,333</b>	<b>1,194,317</b>	<b>1,189,982</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	11,561	43,381	23,966	367	24,333	24,789
<b>Total Administrative</b>	<b>11,561</b>	<b>43,381</b>	<b>23,966</b>	<b>367</b>	<b>24,333</b>	<b>24,789</b>
<i>Debt Service</i>						
Principal Debt Retirement	565,000	590,000	-	590,000	590,000	615,000
Principal Prepayments	30,000	-	-	-	-	-
Interest Expense	585,322	551,449	283,265	280,186	563,451	538,104
<b>Total Debt Service</b>	<b>1,180,322</b>	<b>1,141,449</b>	<b>283,265</b>	<b>870,186</b>	<b>1,153,451</b>	<b>1,153,104</b>
<b>TOTAL EXPENDITURES</b>	<b>1,191,883</b>	<b>1,184,830</b>	<b>307,231</b>	<b>870,553</b>	<b>1,177,784</b>	<b>1,177,894</b>
Excess (deficiency) of revenues						
Over (under) expenditures	5,079	5,152	868,753	(852,220)	16,533	12,089
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	5,152	-	-	-	12,089
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>5,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,089</b>
Net change in fund balance	5,079	5,152	868,753	(852,220)	16,533	12,089
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>853,697</b>	<b>853,697</b>	<b>-</b>	<b>853,697</b>	<b>870,230</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 853,697</b>	<b>\$ 858,849</b>	<b>\$ 1,722,450</b>	<b>\$ (852,220)</b>	<b>\$ 870,230</b>	<b>\$ 882,319</b>

**Debt Amortization Schedule  
Series 2015 Special Assessment Refunding Bonds**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$13,335,000		3.980%	\$271,263.53	\$271,263.53
5/1/2021	\$13,335,000	\$615,000	3.980%	\$266,840.76	\$881,840.76
11/1/2021	\$12,720,000		3.980%	\$258,753.07	\$258,753.07
5/1/2022	\$12,720,000	\$640,000	3.980%	\$254,534.27	\$894,534.27
11/1/2022	\$12,080,000		3.980%	\$245,734.04	\$245,734.04
5/1/2023	\$12,080,000	\$665,000	3.980%	\$241,727.51	\$906,727.51
11/1/2023	\$11,415,000		3.980%	\$232,206.47	\$232,206.47
5/1/2024	\$11,415,000	\$690,000	3.980%	\$229,682.48	\$919,682.48
11/1/2024	\$10,725,000		3.980%	\$218,170.33	\$218,170.33
5/1/2025	\$10,725,000	\$720,000	3.980%	\$214,613.21	\$934,613.21
11/1/2025	\$10,005,000		3.980%	\$203,523.93	\$203,523.93
5/1/2026	\$10,005,000	\$750,000	3.980%	\$200,205.61	\$950,205.61
11/1/2026	\$9,255,000		3.980%	\$188,267.27	\$188,267.27
5/1/2027	\$9,255,000	\$770,000	3.980%	\$185,197.69	\$955,197.69
11/1/2027	\$8,485,000		3.980%	\$172,603.76	\$172,603.76
5/1/2028	\$8,485,000	\$800,000	3.980%	\$170,727.63	\$970,727.63
11/1/2028	\$7,685,000		3.980%	\$156,329.98	\$156,329.98
5/1/2029	\$7,685,000	\$835,000	3.980%	\$153,781.12	\$988,781.12
11/1/2029	\$6,850,000		3.980%	\$139,344.22	\$139,344.22
5/1/2030	\$6,850,000	\$870,000	3.980%	\$137,072.31	\$1,007,072.31
11/1/2030	\$5,980,000		3.980%	\$121,646.49	\$121,646.49
5/1/2031	\$5,980,000	\$900,000	3.980%	\$119,663.12	\$1,019,663.12
11/1/2031	\$5,080,000		3.980%	\$103,338.49	\$103,338.49
5/1/2032	\$5,080,000	\$935,000	3.980%	\$102,215.24	\$1,037,215.24
11/1/2032	\$4,145,000		3.980%	\$84,318.51	\$84,318.51
5/1/2033	\$4,145,000	\$975,000	3.980%	\$82,943.75	\$1,057,943.75
11/1/2033	\$3,170,000		3.980%	\$64,484.84	\$64,484.84
5/1/2034	\$3,170,000	\$1,015,000	3.980%	\$63,433.46	\$1,078,433.46
11/1/2034	\$2,155,000		3.980%	\$43,837.49	\$43,837.49
5/1/2035	\$2,155,000	\$1,055,000	3.980%	\$43,122.75	\$1,098,122.75
11/1/2035	\$1,100,000		3.980%	\$22,376.44	\$22,376.44
5/1/2036	\$1,100,000	\$1,100,000	3.980%	\$22,133.22	\$1,122,133.22
		<b>\$13,335,000</b>	<b>-</b>	<b>\$5,014,093</b>	<b>\$18,349,093</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 535	\$ -	\$ 159	\$ -	\$ 159	\$ 100
Special Assmnts- Tax Collector	322,802	322,804	317,360	5,444	322,804	322,125
Special Assmnts- Prepayment	7,060	-	-	-	-	-
Special Assmnts- Discounts	(11,835)	(12,912)	(11,931)	-	(11,931)	(12,885)
<b>TOTAL REVENUES</b>	<b>318,562</b>	<b>309,892</b>	<b>305,588</b>	<b>5,444</b>	<b>311,032</b>	<b>309,340</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	3,011	11,298	6,228	109	6,337	6,443
<b>Total Administrative</b>	<b>3,011</b>	<b>11,298</b>	<b>6,228</b>	<b>109</b>	<b>6,337</b>	<b>6,443</b>
<i>Debt Service</i>						
Principal Debt Retirement	-	195,184	138,794	-	138,794	188,740
Principal Prepayments	5,000	-	5,000	5,000	10,000	-
Interest Expense	75,765	102,062	52,721	50,528	103,249	98,024
<b>Total Debt Service</b>	<b>80,765</b>	<b>297,246</b>	<b>196,515</b>	<b>55,528</b>	<b>252,043</b>	<b>286,765</b>
<b>TOTAL EXPENDITURES</b>	<b>83,776</b>	<b>308,544</b>	<b>202,743</b>	<b>55,637</b>	<b>258,380</b>	<b>293,207</b>
Excess (deficiency) of revenues						
Over (under) expenditures	234,786	1,348	102,845	(50,193)	52,652	16,133
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	1,348	-	-	-	16,133
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>1,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,133</b>
Net change in fund balance	234,786	1,348	102,845	(50,193)	52,652	16,133
<b>FUND BALANCE, BEGINNING</b>	<b>(1)</b>	<b>330,710</b>	<b>330,710</b>	<b>-</b>	<b>330,710</b>	<b>383,362</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 330,710</b>	<b>\$ 332,058</b>	<b>\$ 433,555</b>	<b>\$ (50,193)</b>	<b>\$ 383,362</b>	<b>\$ 399,495</b>

**Debt Amortization Schedule  
Series 2018 Special Assessment Loan**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$3,308,288	\$188,740	3.050%	\$50,451.39	\$239,191.82
5/1/2021	\$3,119,547		3.050%	\$47,573.10	\$47,573.10
11/1/2021	\$3,119,547	\$199,538	3.050%	\$47,573.10	\$247,110.69
5/1/2022	\$2,920,010		3.050%	\$44,530.15	\$44,530.15
11/1/2022	\$2,920,010	\$204,839	3.050%	\$44,530.15	\$249,369.44
5/1/2023	\$2,715,171		3.050%	\$41,406.35	\$41,406.35
11/1/2023	\$2,715,171	\$211,994	3.050%	\$41,406.35	\$253,400.44
5/1/2024	\$2,503,176		3.050%	\$38,173.44	\$38,173.44
11/1/2024	\$2,503,176	\$218,509	3.050%	\$38,173.44	\$256,682.15
5/1/2025	\$2,284,668		3.050%	\$34,841.18	\$34,841.18
11/1/2025	\$2,284,668	\$225,222	3.050%	\$34,841.18	\$260,063.21
5/1/2026	\$2,059,446		3.050%	\$31,406.55	\$31,406.55
11/1/2026	\$2,059,446	\$232,140	3.050%	\$31,406.55	\$263,546.65
5/1/2027	\$1,827,306		3.050%	\$27,866.41	\$27,866.41
11/1/2027	\$1,827,306	\$239,269	3.050%	\$27,866.41	\$267,135.58
5/1/2028	\$1,588,036		3.050%	\$24,217.56	\$24,217.56
11/1/2028	\$1,588,036	\$246,616	3.050%	\$24,217.56	\$270,833.24
5/1/2029	\$1,341,421		3.050%	\$20,456.67	\$20,456.67
11/1/2029	\$1,341,421	\$254,186	3.050%	\$20,456.67	\$274,642.93
5/1/2030	\$1,087,235		3.050%	\$16,580.33	\$16,580.33
11/1/2030	\$1,087,235	\$261,988	3.050%	\$16,580.33	\$278,568.07
5/1/2031	\$825,247		3.050%	\$12,585.01	\$12,585.01
11/1/2031	\$825,247	\$270,027	3.050%	\$12,585.01	\$282,612.18
5/1/2032	\$555,220		3.050%	\$8,467.10	\$8,467.10
11/1/2032	\$555,220	\$273,312	3.050%	\$8,467.10	\$281,778.89
5/1/2033	\$281,908		3.050%	\$4,299.09	\$4,299.09
11/1/2033	\$281,908	\$281,908	3.050%	\$4,299.09	\$286,206.93
		<b>\$3,308,288</b>	<b>-</b>	<b>\$755,257</b>	<b>\$4,063,545</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 359	\$ -	\$ 1,047	\$ -	\$ 1,047	\$ 100
Special Assmnts- Tax Collector	-	493,118	485,830	7,288	493,118	493,125
Special Assmnts- Discounts	-	(19,725)	(18,264)	-	(18,264)	(19,725)
<b>TOTAL REVENUES</b>	<b>359</b>	<b>473,393</b>	<b>468,613</b>	<b>7,288</b>	<b>475,901</b>	<b>473,500</b>
<b>EXPENDITURES</b>						
<i><b>Administrative</b></i>						
Misc-Assessmnt Collection Cost	-	17,259	9,535	146	9,681	9,862
<b>Total Administrative</b>	<b>-</b>	<b>17,259</b>	<b>9,535</b>	<b>146</b>	<b>9,681</b>	<b>9,862</b>
<i><b>Debt Service</b></i>						
Principal Debt Retirement	-	292,227	-	292,227	292,227	293,170
Interest Expense	-	163,907	72,212	85,515	157,727	156,783
<b>Total Debt Service</b>	<b>-</b>	<b>456,134</b>	<b>72,212</b>	<b>377,742</b>	<b>449,954</b>	<b>449,953</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>473,393</b>	<b>81,747</b>	<b>377,887</b>	<b>459,634</b>	<b>459,816</b>
Excess (deficiency) of revenues						
Over (under) expenditures	359	-	386,866	(370,599)	16,267	13,684
<b>OTHER FINANCING SOURCES (USES)</b>						
Loan/Note Proceeds	72,212	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	13,684
<b>TOTAL OTHER SOURCES (USES)</b>	<b>72,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,684</b>
Net change in fund balance	72,571	-	386,866	(370,599)	16,267	13,684
<b>FUND BALANCE, BEGINNING</b>	<b>1</b>	<b>72,572</b>	<b>72,572</b>	<b>-</b>	<b>72,572</b>	<b>88,839</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,572</b>	<b>\$ 72,572</b>	<b>\$ 459,438</b>	<b>\$ (370,599)</b>	<b>\$ 88,839</b>	<b>\$ 102,522</b>

**Debt Amortization Schedule  
Series 2019 Special Assessment Loan**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$3,216,069		4.875%	\$78,391.68	\$78,391.68
5/1/2021	\$3,216,069	\$293,170	4.875%	\$78,391.68	\$371,561.68
11/1/2021	\$2,922,899		4.875%	\$71,245.66	\$71,245.66
5/1/2022	\$2,922,899	\$307,462	4.875%	\$71,245.66	\$378,707.66
11/1/2022	\$2,615,437		4.875%	\$63,751.28	\$63,751.28
5/1/2023	\$2,615,437	\$322,451	4.875%	\$63,751.28	\$386,202.28
11/1/2023	\$2,292,986		4.875%	\$55,891.53	\$55,891.53
5/1/2024	\$2,292,986	\$338,171	4.875%	\$55,891.53	\$394,062.53
11/1/2024	\$1,954,815		4.875%	\$47,648.62	\$47,648.62
5/1/2025	\$1,954,815	\$354,657	4.875%	\$47,648.62	\$402,305.62
11/1/2025	\$1,600,158		4.875%	\$39,003.85	\$39,003.85
5/1/2026	\$1,600,158	\$371,946	4.875%	\$39,003.85	\$410,949.85
11/1/2026	\$1,228,212		4.875%	\$29,937.67	\$29,937.67
5/1/2027	\$1,228,212	\$390,079	4.875%	\$29,937.67	\$420,016.67
11/1/2027	\$838,133		4.875%	\$20,429.49	\$20,429.49
5/1/2028	\$838,133	\$409,095	4.875%	\$20,429.49	\$429,524.49
11/1/2028	\$429,038		4.875%	\$10,457.80	\$10,457.80
5/1/2029	\$429,038	\$429,038	4.875%	\$10,457.80	\$439,495.80
		<b>\$3,216,069</b>	<b>-</b>	<b>\$833,515</b>	<b>\$4,049,584</b>

# QUARRY

Community Development District

*Debt Service Funds*

## Budget Narrative Fiscal Year 2021

### REVENUES

#### Interest-Investments

The District earns interest on the monthly average collected balance for their operating, money market and certificates of deposit accounts.

#### Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

#### Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

### EXPENDITURES

#### Administrative

#### Miscellaneous-Assessment Collection Cost

The District reimburses the Collier County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

#### Principal Debt Retirement

The District pays an annual principal amount on 5/1 of each fiscal year.

#### Interest Expense

The District pays semi-annual interest amounts on 5/1 and 11/1 of each fiscal year.



**Quarry**  
**Community Development District**

**Supporting Budget Schedules**  
**Fiscal Year 2021**

**Comparison of Assessment Rates  
Fiscal Year 2021 vs. Fiscal Year 2020**

Product & Phase	General Fund 001			2015 Debt Service			2018 Debt Service			2019 Debt Service			Total Assessments per Unit			Units
	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	
Coach	\$643.89	\$643.89	0.0%	\$1,502.21	\$1,502.21	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,663.21	\$2,663.21	0.0%	26
	\$643.89	\$643.89	0.0%	\$1,550.66	\$1,550.66	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,711.66	\$2,711.66	0.0%	19
	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,953.95	\$2,953.95	0.0%	3
	\$643.89	\$643.89	0.0%	\$2,035.24	\$2,035.24	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,196.24	\$3,196.24	0.0%	37
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,244.70	\$3,244.70	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,277.53	\$2,277.53	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,438.53	\$3,438.53	0.0%	30
	\$643.89	\$643.89	0.0%	\$620.26	\$620.26	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$1,781.26	\$1,781.26	0.0%	96
Luxury Coach	\$643.89	\$643.89	0.0%	\$1,696.03	\$1,696.03	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$2,952.81	\$2,952.81	0.0%	26
	\$643.89	\$643.89	0.0%	\$1,841.41	\$1,841.41	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,098.19	\$3,098.19	0.0%	20
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,582.77	\$3,582.77	0.0%	18
SF 55	\$643.89	\$643.89	0.0%	\$1,502.21	\$1,502.21	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,835.26	\$2,835.26	0.0%	43
	\$643.89	\$643.89	0.0%	\$1,550.66	\$1,550.66	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,883.71	\$2,883.71	0.0%	13
	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,126.00	\$3,126.00	0.0%	3
	\$643.89	\$643.89	0.0%	\$2,035.24	\$2,035.24	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,368.29	\$3,368.29	0.0%	4
	\$643.89	\$643.89	0.0%	\$765.64	\$765.64	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,098.69	\$2,098.69	0.0%	74
SF 67	\$643.89	\$643.89	0.0%	\$1,696.03	\$1,696.03	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,201.11	\$3,201.11	0.0%	9
	\$643.89	\$643.89	0.0%	\$1,986.79	\$1,986.79	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,491.87	\$3,491.87	0.0%	10
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,588.78	\$3,588.78	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,229.08	\$2,229.08	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,734.16	\$3,734.16	0.0%	20
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,831.07	\$3,831.07	0.0%	2
	\$643.89	\$643.89	0.0%	\$2,471.37	\$2,471.37	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,976.45	\$3,976.45	0.0%	12
	\$643.89	\$643.89	0.0%	\$843.17	\$843.17	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$2,348.25	\$2,348.25	0.0%	111
SF 75	\$643.89	\$643.89	0.0%	\$1,792.95	\$1,792.95	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,585.42	\$3,585.42	0.0%	22
	\$643.89	\$643.89	0.0%	\$2,083.70	\$2,083.70	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,876.17	\$3,876.17	0.0%	12
	\$643.89	\$643.89	0.0%	\$2,180.61	\$2,180.61	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,973.08	\$3,973.08	0.0%	1
	\$643.89	\$643.89	0.0%	\$2,325.99	\$2,325.99	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,118.46	\$4,118.46	0.0%	39
	\$643.89	\$643.89	0.0%	\$2,229.08	\$2,229.08	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,021.55	\$4,021.55	0.0%	8
	\$643.89	\$643.89	0.0%	\$2,422.91	\$2,422.91	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,215.38	\$4,215.38	0.0%	2
	\$643.89	\$643.89	0.0%	\$3,876.65	\$3,876.65	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$5,669.12	\$5,669.12	0.0%	1
	\$643.89	\$643.89	0.0%	\$998.23	\$998.23	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$2,790.70	\$2,790.70	0.0%	186
SF 90	\$643.89	\$643.89	0.0%	\$2,665.20	\$2,665.20	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$5,029.46	\$5,029.46	0.0%	10
	\$643.89	\$643.89	0.0%	\$3,876.65	\$3,876.65	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,240.91	\$6,240.91	0.0%	8
	\$643.89	\$643.89	0.0%	\$4,118.94	\$4,118.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,483.20	\$6,483.20	0.0%	1
	\$643.89	\$643.89	0.0%	\$1,918.94	\$1,918.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$4,283.20	\$4,283.20	0.0%	32
Club House	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
Beach Club	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
																900



**QUARRY**  
**Community Development District**

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2021**

Version 2 - Proposed Budget:  
(Printed on 5/11/2020 11:13 AM)

Prepared by:



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**Quarry**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interlocal Agreement	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 40,000
Golf Course Revenue	-	-	-	18,000	18,000	18,000
Interest - Investments	-	-	542	175	717	400
Hurricane Irma FEMA Refund	-	-	243	-	243	-
Interest - Tax Collector	-	-	1,456	-	1,456	-
Special Assmnts- Tax Collector	149,804	579,497	570,929	8,568	579,497	777,156
Special Assmnts- Discounts	(5,492)	(23,180)	(21,463)	-	(21,463)	(31,086)
Settlements	387,000	-	212,000	-	212,000	-
Other Miscellaneous Revenues	22,541	-	16,163	-	16,163	-
<b>TOTAL REVENUES</b>	<b>553,853</b>	<b>556,317</b>	<b>779,870</b>	<b>66,743</b>	<b>846,613</b>	<b>804,470</b>
<b>EXPENDITURES</b>						
<b>Administrative</b>						
P/R-Board of Supervisors	-	12,000	5,400	6,000	11,400	12,000
FICA Taxes	-	960	413	459	872	918
ProfServ-Arbitrage Rebate	500	600	-	600	600	600
ProfServ-Engineering	53,382	45,000	-	45,000	45,000	45,000
ProfServ-Legal Services (District)	33,075	30,000	21,047	8,953	30,000	30,000
ProfServ-Legal Litigation (Outside Svcs)	27,288	150,000	55,715	94,285	150,000	25,000
ProfServ-Mgmt Consulting Serv	38,640	70,000	27,006	19,290	46,296	57,000
ProfServ-Other Legal Charges	2,150	-	-	-	-	-
ProfServ-Special Assessment	5,000	5,000	-	-	-	-
ProfServ-Trustee Fees	8,734	12,000	5,026	3,974	9,000	9,000
ProfServ-Consultants	8,154	-	-	-	-	20,000
ProfServ-Web Site Maintenance	1,500	1,500	-	-	-	-
Auditing Services	5,050	5,500	-	4,900	4,900	4,900
Contract-Website Hosting	-	-	776	776	1,552	1,550
Website Compliance	-	-	1,512	-	1,512	1,515
Postage and Freight	2,104	900	364	260	624	750
Insurance - General Liability	5,500	7,500	-	6,050	6,050	6,655
Printing and Binding	-	-	302	423	725	750
Legal Advertising	11,348	1,400	1,646	2,000	3,646	4,000
Miscellaneous Services	-	2,000	995	1,005	2,000	2,000
Misc-Bank Charges	328	500	28	25	53	50
Misc-Non Ad Valorem Taxes	-	-	8,064	-	8,064	8,000
Misc-Special Projects	-	-	-	-	-	20,000
Misc-Assessmnt Collection Cost	1,397	20,282	11,205	171	11,376	15,543
Misc-Contingency	2,262	-	-	-	-	1,000
Office Supplies	3,184	1,000	116	83	199	800
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>209,771</b>	<b>366,317</b>	<b>139,790</b>	<b>194,254</b>	<b>334,044</b>	<b>267,206</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>Field</b>						
R&M-Street Signs	1,830	-	-	-	-	-
Lake & Preserve Maintenance	-	140,000	45,257	94,743	140,000	190,000
Capital Projects	-	-	-	-	-	50,000
Miscellaneous Maintenance	7,688	-	-	-	-	71,464
Pond Bank Annual Maintenance	-	-	-	-	-	120,000
Misc-Reserve Study	-	-	-	-	-	13,800
Water Quality Testing	-	-	-	-	-	2,000
Reserve - Other	-	50,000	-	-	-	-
<b>Total Field</b>	<b>9,518</b>	<b>190,000</b>	<b>45,257</b>	<b>94,743</b>	<b>140,000</b>	<b>447,264</b>
<b>Reserves</b>						
Reserve - Other	-	-	-	-	-	50,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>219,289</b>	<b>556,317</b>	<b>185,047</b>	<b>288,997</b>	<b>474,044</b>	<b>764,470</b>
Net change in fund balance	334,564	-	594,823	(222,254)	372,569	40,000
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>354,694</b>	<b>354,694</b>	<b>-</b>	<b>354,694</b>	<b>727,263</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 354,694</b>	<b>\$ 354,694</b>	<b>\$ 949,517</b>	<b>\$ (222,254)</b>	<b>\$ 727,263</b>	<b>\$ 767,263</b>



**QUARRY**

Community Development District

*General Fund***Budget Narrative**  
Fiscal Year 2021**REVENUES****Interlocal Agreement**

Heritage Bay Quarry Umbrella Association.

**Golf Course Revenue**

The District receives yearly revenue from golf course.

**Interest-Investments**

The District earns interest on the monthly average collected balance for their money market account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all the meetings. Six meetings are scheduled.

**Professional Services-Arbitrage Rebate Calculation**

The District utilizes a company who specializes in calculating the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, annual engineer report for compliance purpose and other specifically requested assignments. Annual engineer's report as required by the bond indenture.

**Professional Services-Legal Services (District)**

The District's Attorney, Hopping Green & Sams P.A. provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Legal Litigation (Outside Services)**

The District's Attorney, Grant, Fridkin, Pearson P.A. provides litigation legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Budget Narrative**  
Fiscal Year 2021

<b>EXPENDITURES</b>
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**Professional Services-Management Consulting Services**

The District receives management, accounting and administrative services as part of a management agreement with Inframark Infrastructure Management Services. Also includes cost of Information Technology (GASB 54 Compliant Software System), transcription services, records management and long-term offsite records storage. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the management agreement.

**Professional Services-Trustee**

The District issued these Series of 2015, 2018, and 2019 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Professional Services-Consultants**

The District reserve study \$10,000 and methodology study \$10,000.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Contract-Website Hosting**

The District contracted with a company to operate the website hosting in order to meet Florida statutes.

**Website Compliance**

The District contracted with a company to operate the website ADA compliance.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium. A 3% increase is projected.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

The District may incur other unanticipated services.

**Misc-Bank Charges**

The District may incur unanticipated bank fees.

**Misc-Non Ad Valorem Taxes**

Collier County Non Ad Valorem Tax roll.

**Misc-Special Projects**

The District special projects during the year.

**Budget Narrative**  
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**Miscellaneous-Assessment Collection Costs**

The District reimburses the Collier County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Misc-Contingency**

The District may incur unbudgeted expenditures.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field****Lake & Preserve Maintenance**

District lake and preserve expenditures. Includes preserve rehabilitation for willow removal identified in the CPH field study for \$50,000.

**Capital Projects**

The District purchase of capital expenditures.

**Miscellaneous Maintenance**

District other maintenance.

**Pond Bank Annual Maintenance**

Annual maintenance based on CPH study..

**Misc-Reserve Study**

District lake study based on CPH study.

**Water Quality Testing**

District water sampling.

**Reserves****Reserve - Other**

Planned expenditures the District allocated for future projects.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 727,263
Net Change in Fund Balance - Fiscal Year 2021	40,000
Reserves - Fiscal Year 2021 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2021</b>	<b>767,263</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	191,118 <sup>(1)</sup>
Reserves - Other FY 2020	50,000
Reserves - Other FY 2021	50,000
Subtotal	<u>291,118</u>
<b>Total Allocation of Available Funds</b>	<b>291,118</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 476,145</u></b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Quarry**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 2,956	\$ 100	\$ 764	\$ -	\$ 764	\$ 100
Special Assmnts- Tax Collector	1,239,450	1,239,460	1,221,127	18,333	1,239,460	1,239,461
Special Assmnts- Discounts	(45,444)	(49,578)	(45,907)	-	(45,907)	(49,578)
<b>TOTAL REVENUES</b>	<b>1,196,962</b>	<b>1,189,982</b>	<b>1,175,984</b>	<b>18,333</b>	<b>1,194,317</b>	<b>1,189,982</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	11,561	43,381	23,966	367	24,333	24,789
<b>Total Administrative</b>	<b>11,561</b>	<b>43,381</b>	<b>23,966</b>	<b>367</b>	<b>24,333</b>	<b>24,789</b>
<i>Debt Service</i>						
Principal Debt Retirement	565,000	590,000	-	590,000	590,000	615,000
Principal Prepayments	30,000	-	-	-	-	-
Interest Expense	585,322	551,449	283,265	280,186	563,451	538,104
<b>Total Debt Service</b>	<b>1,180,322</b>	<b>1,141,449</b>	<b>283,265</b>	<b>870,186</b>	<b>1,153,451</b>	<b>1,153,104</b>
<b>TOTAL EXPENDITURES</b>	<b>1,191,883</b>	<b>1,184,830</b>	<b>307,231</b>	<b>870,553</b>	<b>1,177,784</b>	<b>1,177,894</b>
Excess (deficiency) of revenues						
Over (under) expenditures	5,079	5,152	868,753	(852,220)	16,533	12,089
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	5,152	-	-	-	12,089
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>5,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,089</b>
Net change in fund balance	5,079	5,152	868,753	(852,220)	16,533	12,089
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>853,697</b>	<b>853,697</b>	<b>-</b>	<b>853,697</b>	<b>870,230</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 853,697</b>	<b>\$ 858,849</b>	<b>\$ 1,722,450</b>	<b>\$ (852,220)</b>	<b>\$ 870,230</b>	<b>\$ 882,319</b>

**Debt Amortization Schedule**  
**Series 2015 Special Assessment Refunding Bonds**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$13,335,000		3.980%	\$271,263.53	\$271,263.53
5/1/2021	\$13,335,000	\$615,000	3.980%	\$266,840.76	\$881,840.76
11/1/2021	\$12,720,000		3.980%	\$258,753.07	\$258,753.07
5/1/2022	\$12,720,000	\$640,000	3.980%	\$254,534.27	\$894,534.27
11/1/2022	\$12,080,000		3.980%	\$245,734.04	\$245,734.04
5/1/2023	\$12,080,000	\$665,000	3.980%	\$241,727.51	\$906,727.51
11/1/2023	\$11,415,000		3.980%	\$232,206.47	\$232,206.47
5/1/2024	\$11,415,000	\$690,000	3.980%	\$229,682.48	\$919,682.48
11/1/2024	\$10,725,000		3.980%	\$218,170.33	\$218,170.33
5/1/2025	\$10,725,000	\$720,000	3.980%	\$214,613.21	\$934,613.21
11/1/2025	\$10,005,000		3.980%	\$203,523.93	\$203,523.93
5/1/2026	\$10,005,000	\$750,000	3.980%	\$200,205.61	\$950,205.61
11/1/2026	\$9,255,000		3.980%	\$188,267.27	\$188,267.27
5/1/2027	\$9,255,000	\$770,000	3.980%	\$185,197.69	\$955,197.69
11/1/2027	\$8,485,000		3.980%	\$172,603.76	\$172,603.76
5/1/2028	\$8,485,000	\$800,000	3.980%	\$170,727.63	\$970,727.63
11/1/2028	\$7,685,000		3.980%	\$156,329.98	\$156,329.98
5/1/2029	\$7,685,000	\$835,000	3.980%	\$153,781.12	\$988,781.12
11/1/2029	\$6,850,000		3.980%	\$139,344.22	\$139,344.22
5/1/2030	\$6,850,000	\$870,000	3.980%	\$137,072.31	\$1,007,072.31
11/1/2030	\$5,980,000		3.980%	\$121,646.49	\$121,646.49
5/1/2031	\$5,980,000	\$900,000	3.980%	\$119,663.12	\$1,019,663.12
11/1/2031	\$5,080,000		3.980%	\$103,338.49	\$103,338.49
5/1/2032	\$5,080,000	\$935,000	3.980%	\$102,215.24	\$1,037,215.24
11/1/2032	\$4,145,000		3.980%	\$84,318.51	\$84,318.51
5/1/2033	\$4,145,000	\$975,000	3.980%	\$82,943.75	\$1,057,943.75
11/1/2033	\$3,170,000		3.980%	\$64,484.84	\$64,484.84
5/1/2034	\$3,170,000	\$1,015,000	3.980%	\$63,433.46	\$1,078,433.46
11/1/2034	\$2,155,000		3.980%	\$43,837.49	\$43,837.49
5/1/2035	\$2,155,000	\$1,055,000	3.980%	\$43,122.75	\$1,098,122.75
11/1/2035	\$1,100,000		3.980%	\$22,376.44	\$22,376.44
5/1/2036	\$1,100,000	\$1,100,000	3.980%	\$22,133.22	\$1,122,133.22
		<b>\$13,335,000</b>	<b>-</b>	<b>\$5,014,093</b>	<b>\$18,349,093</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 535	\$ -	\$ 159	\$ -	\$ 159	\$ 100
Special Assmnts- Tax Collector	322,802	322,804	317,360	5,444	322,804	322,125
Special Assmnts- Prepayment	7,060	-	-	-	-	-
Special Assmnts- Discounts	(11,835)	(12,912)	(11,931)	-	(11,931)	(12,885)
<b>TOTAL REVENUES</b>	<b>318,562</b>	<b>309,892</b>	<b>305,588</b>	<b>5,444</b>	<b>311,032</b>	<b>309,340</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	3,011	11,298	6,228	109	6,337	6,443
<b>Total Administrative</b>	<b>3,011</b>	<b>11,298</b>	<b>6,228</b>	<b>109</b>	<b>6,337</b>	<b>6,443</b>
<i>Debt Service</i>						
Principal Debt Retirement	-	195,184	138,794	-	138,794	188,740
Principal Prepayments	5,000	-	5,000	5,000	10,000	-
Interest Expense	75,765	102,062	52,721	50,528	103,249	98,024
<b>Total Debt Service</b>	<b>80,765</b>	<b>297,246</b>	<b>196,515</b>	<b>55,528</b>	<b>252,043</b>	<b>286,765</b>
<b>TOTAL EXPENDITURES</b>	<b>83,776</b>	<b>308,544</b>	<b>202,743</b>	<b>55,637</b>	<b>258,380</b>	<b>293,207</b>
Excess (deficiency) of revenues						
Over (under) expenditures	234,786	1,348	102,845	(50,193)	52,652	16,133
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	1,348	-	-	-	16,133
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>1,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,133</b>
Net change in fund balance	234,786	1,348	102,845	(50,193)	52,652	16,133
<b>FUND BALANCE, BEGINNING</b>	<b>(1)</b>	<b>330,710</b>	<b>330,710</b>	<b>-</b>	<b>330,710</b>	<b>383,362</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 330,710</b>	<b>\$ 332,058</b>	<b>\$ 433,555</b>	<b>\$ (50,193)</b>	<b>\$ 383,362</b>	<b>\$ 399,495</b>



**Debt Amortization Schedule  
Series 2018 Special Assessment Loan**

<b>Date</b>	<b>Outstanding Par Balance</b>	<b>Principal</b>	<b>Interest Rate</b>	<b>Interest</b>	<b>ADS</b>
11/1/2020	\$3,308,288	\$188,740	3.050%	\$50,451.39	\$239,191.82
5/1/2021	\$3,119,547		3.050%	\$47,573.10	\$47,573.10
11/1/2021	\$3,119,547	\$199,538	3.050%	\$47,573.10	\$247,110.69
5/1/2022	\$2,920,010		3.050%	\$44,530.15	\$44,530.15
11/1/2022	\$2,920,010	\$204,839	3.050%	\$44,530.15	\$249,369.44
5/1/2023	\$2,715,171		3.050%	\$41,406.35	\$41,406.35
11/1/2023	\$2,715,171	\$211,994	3.050%	\$41,406.35	\$253,400.44
5/1/2024	\$2,503,176		3.050%	\$38,173.44	\$38,173.44
11/1/2024	\$2,503,176	\$218,509	3.050%	\$38,173.44	\$256,682.15
5/1/2025	\$2,284,668		3.050%	\$34,841.18	\$34,841.18
11/1/2025	\$2,284,668	\$225,222	3.050%	\$34,841.18	\$260,063.21
5/1/2026	\$2,059,446		3.050%	\$31,406.55	\$31,406.55
11/1/2026	\$2,059,446	\$232,140	3.050%	\$31,406.55	\$263,546.65
5/1/2027	\$1,827,306		3.050%	\$27,866.41	\$27,866.41
11/1/2027	\$1,827,306	\$239,269	3.050%	\$27,866.41	\$267,135.58
5/1/2028	\$1,588,036		3.050%	\$24,217.56	\$24,217.56
11/1/2028	\$1,588,036	\$246,616	3.050%	\$24,217.56	\$270,833.24
5/1/2029	\$1,341,421		3.050%	\$20,456.67	\$20,456.67
11/1/2029	\$1,341,421	\$254,186	3.050%	\$20,456.67	\$274,642.93
5/1/2030	\$1,087,235		3.050%	\$16,580.33	\$16,580.33
11/1/2030	\$1,087,235	\$261,988	3.050%	\$16,580.33	\$278,568.07
5/1/2031	\$825,247		3.050%	\$12,585.01	\$12,585.01
11/1/2031	\$825,247	\$270,027	3.050%	\$12,585.01	\$282,612.18
5/1/2032	\$555,220		3.050%	\$8,467.10	\$8,467.10
11/1/2032	\$555,220	\$273,312	3.050%	\$8,467.10	\$281,778.89
5/1/2033	\$281,908		3.050%	\$4,299.09	\$4,299.09
11/1/2033	\$281,908	\$281,908	3.050%	\$4,299.09	\$286,206.93
		<b>\$3,308,288</b>	<b>-</b>	<b>\$755,257</b>	<b>\$4,063,545</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR-2020	PROJECTED MAY - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>						
Interest - Investments	\$ 359	\$ -	\$ 1,047	\$ -	\$ 1,047	\$ 100
Special Assmnts- Tax Collector	-	493,118	485,830	7,288	493,118	493,125
Special Assmnts- Discounts	-	(19,725)	(18,264)	-	(18,264)	(19,725)
<b>TOTAL REVENUES</b>	<b>359</b>	<b>473,393</b>	<b>468,613</b>	<b>7,288</b>	<b>475,901</b>	<b>473,500</b>
<b>EXPENDITURES</b>						
<i><b>Administrative</b></i>						
Misc-Assessmnt Collection Cost	-	17,259	9,535	146	9,681	9,862
<b>Total Administrative</b>	<b>-</b>	<b>17,259</b>	<b>9,535</b>	<b>146</b>	<b>9,681</b>	<b>9,862</b>
<i><b>Debt Service</b></i>						
Principal Debt Retirement	-	292,227	-	292,227	292,227	293,170
Interest Expense	-	163,907	72,212	85,515	157,727	156,783
<b>Total Debt Service</b>	<b>-</b>	<b>456,134</b>	<b>72,212</b>	<b>377,742</b>	<b>449,954</b>	<b>449,953</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>473,393</b>	<b>81,747</b>	<b>377,887</b>	<b>459,634</b>	<b>459,816</b>
Excess (deficiency) of revenues						
Over (under) expenditures	359	-	386,866	(370,599)	16,267	13,684
<b>OTHER FINANCING SOURCES (USES)</b>						
Loan/Note Proceeds	72,212	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	13,684
<b>TOTAL OTHER SOURCES (USES)</b>	<b>72,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,684</b>
Net change in fund balance	72,571	-	386,866	(370,599)	16,267	13,684
<b>FUND BALANCE, BEGINNING</b>	<b>1</b>	<b>72,572</b>	<b>72,572</b>	<b>-</b>	<b>72,572</b>	<b>88,839</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,572</b>	<b>\$ 72,572</b>	<b>\$ 459,438</b>	<b>\$ (370,599)</b>	<b>\$ 88,839</b>	<b>\$ 102,522</b>

**Debt Amortization Schedule  
Series 2019 Special Assessment Loan**

Date	Outstanding Par Balance	Principal	Interest Rate	Interest	ADS
11/1/2020	\$3,216,069		4.875%	\$78,391.68	\$78,391.68
5/1/2021	\$3,216,069	\$293,170	4.875%	\$78,391.68	\$371,561.68
11/1/2021	\$2,922,899		4.875%	\$71,245.66	\$71,245.66
5/1/2022	\$2,922,899	\$307,462	4.875%	\$71,245.66	\$378,707.66
11/1/2022	\$2,615,437		4.875%	\$63,751.28	\$63,751.28
5/1/2023	\$2,615,437	\$322,451	4.875%	\$63,751.28	\$386,202.28
11/1/2023	\$2,292,986		4.875%	\$55,891.53	\$55,891.53
5/1/2024	\$2,292,986	\$338,171	4.875%	\$55,891.53	\$394,062.53
11/1/2024	\$1,954,815		4.875%	\$47,648.62	\$47,648.62
5/1/2025	\$1,954,815	\$354,657	4.875%	\$47,648.62	\$402,305.62
11/1/2025	\$1,600,158		4.875%	\$39,003.85	\$39,003.85
5/1/2026	\$1,600,158	\$371,946	4.875%	\$39,003.85	\$410,949.85
11/1/2026	\$1,228,212		4.875%	\$29,937.67	\$29,937.67
5/1/2027	\$1,228,212	\$390,079	4.875%	\$29,937.67	\$420,016.67
11/1/2027	\$838,133		4.875%	\$20,429.49	\$20,429.49
5/1/2028	\$838,133	\$409,095	4.875%	\$20,429.49	\$429,524.49
11/1/2028	\$429,038		4.875%	\$10,457.80	\$10,457.80
5/1/2029	\$429,038	\$429,038	4.875%	\$10,457.80	\$439,495.80
		<b>\$3,216,069</b>	<b>-</b>	<b>\$833,515</b>	<b>\$4,049,584</b>

**QUARRY**

Community Development District

*Debt Service Funds***Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating, money market and certificates of deposit accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Collier County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays an annual principal amount on 5/1 of each fiscal year.

**Interest Expense**

The District pays semi-annual interest amounts on 5/1 and 11/1 of each fiscal year.

**Quarry**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2021

**Comparison of Assessment Rates  
Fiscal Year 2021 vs. Fiscal Year 2020**

Product & Phase	General Fund 001			2015 Debt Service			2018 Debt Service			2019 Debt Service			Total Assessments per Unit			Units
	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	FY 2021	FY 2020	% Change	
Coach	\$863.51	\$643.89	34.1%	\$1,502.21	\$1,502.21	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,882.83	\$2,663.21	8.2%	26
	\$863.51	\$643.89	34.1%	\$1,550.66	\$1,550.66	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,931.28	\$2,711.66	8.1%	19
	\$863.51	\$643.89	34.1%	\$1,792.95	\$1,792.95	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,173.57	\$2,953.95	7.4%	3
	\$863.51	\$643.89	34.1%	\$2,035.24	\$2,035.24	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,415.86	\$3,196.24	6.9%	37
	\$863.51	\$643.89	34.1%	\$2,083.70	\$2,083.70	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,464.32	\$3,244.70	6.8%	1
	\$863.51	\$643.89	34.1%	\$2,277.53	\$2,277.53	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$3,658.15	\$3,438.53	6.4%	30
	\$863.51	\$643.89	34.1%	\$620.26	\$620.26	0.0%	\$205.00	\$205.00	0.0%	\$312.11	\$312.11	0.0%	\$2,000.88	\$1,781.26	12.3%	96
Luxury Coach	\$863.51	\$643.89	34.1%	\$1,696.03	\$1,696.03	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,172.43	\$2,952.81	7.4%	26
	\$863.51	\$643.89	34.1%	\$1,841.41	\$1,841.41	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,317.81	\$3,098.19	7.1%	20
	\$863.51	\$643.89	34.1%	\$2,325.99	\$2,325.99	0.0%	\$243.00	\$243.00	0.0%	\$369.89	\$369.89	0.0%	\$3,802.39	\$3,582.77	6.1%	18
SF 55	\$863.51	\$643.89	34.1%	\$1,502.21	\$1,502.21	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,054.88	\$2,835.26	7.7%	43
	\$863.51	\$643.89	34.1%	\$1,550.66	\$1,550.66	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,103.33	\$2,883.71	7.6%	13
	\$863.51	\$643.89	34.1%	\$1,792.95	\$1,792.95	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,345.62	\$3,126.00	7.0%	3
	\$863.51	\$643.89	34.1%	\$2,035.24	\$2,035.24	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$3,587.91	\$3,368.29	6.5%	4
	\$863.51	\$643.89	34.1%	\$765.64	\$765.64	0.0%	\$273.00	\$273.00	0.0%	\$416.16	\$416.16	0.0%	\$2,318.31	\$2,098.69	10.5%	74
SF 67	\$863.51	\$643.89	34.1%	\$1,696.03	\$1,696.03	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,420.73	\$3,201.11	6.9%	9
	\$863.51	\$643.89	34.1%	\$1,986.79	\$1,986.79	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,711.49	\$3,491.87	6.3%	10
	\$863.51	\$643.89	34.1%	\$2,083.70	\$2,083.70	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,808.40	\$3,588.78	6.1%	1
	\$863.51	\$643.89	34.1%	\$2,229.08	\$2,229.08	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$3,953.78	\$3,734.16	5.9%	20
	\$863.51	\$643.89	34.1%	\$2,325.99	\$2,325.99	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$4,050.69	\$3,831.07	5.7%	2
	\$863.51	\$643.89	34.1%	\$2,471.37	\$2,471.37	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$4,196.07	\$3,976.45	5.5%	12
	\$863.51	\$643.89	34.1%	\$843.17	\$843.17	0.0%	\$341.00	\$341.00	0.0%	\$520.19	\$520.19	0.0%	\$2,567.87	\$2,348.25	9.4%	111
SF 75	\$863.51	\$643.89	34.1%	\$1,792.95	\$1,792.95	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,805.04	\$3,585.42	6.1%	22
	\$863.51	\$643.89	34.1%	\$2,083.70	\$2,083.70	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,095.79	\$3,876.17	5.7%	12
	\$863.51	\$643.89	34.1%	\$2,180.61	\$2,180.61	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,192.70	\$3,973.08	5.5%	1
	\$863.51	\$643.89	34.1%	\$2,325.99	\$2,325.99	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,338.08	\$4,118.46	5.3%	39
	\$863.51	\$643.89	34.1%	\$2,229.08	\$2,229.08	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,241.17	\$4,021.55	5.5%	8
	\$863.51	\$643.89	34.1%	\$2,422.91	\$2,422.91	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$4,435.00	\$4,215.38	5.2%	2
	\$863.51	\$643.89	34.1%	\$3,876.65	\$3,876.65	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$5,888.74	\$5,669.12	3.9%	1
	\$863.51	\$643.89	34.1%	\$998.23	\$998.23	0.0%	\$455.00	\$455.00	0.0%	\$693.58	\$693.58	0.0%	\$3,010.32	\$2,790.70	7.9%	186
	\$863.51	\$643.89	34.1%													
SF 90	\$863.51	\$643.89	34.1%	\$2,665.20	\$2,665.20	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$5,249.08	\$5,029.46	4.4%	10
	\$863.51	\$643.89	34.1%	\$3,876.65	\$3,876.65	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,460.53	\$6,240.91	3.5%	8
	\$863.51	\$643.89	34.1%	\$4,118.94	\$4,118.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$6,702.82	\$6,483.20	3.4%	1
	\$863.51	\$643.89	34.1%	\$1,918.94	\$1,918.94	0.0%	\$680.00	\$680.00	0.0%	\$1,040.37	\$1,040.37	0.0%	\$4,502.82	\$4,283.20	5.1%	32
Club House	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
Beach Club	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$6,344.00	\$6,344.00	0.0%	\$9,710.03	\$9,710.03	0.0%	\$16,054.03	\$16,054.03	0.0%	
																900

**8B**

**RESOLUTION 2020-07**  
**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE**  
**QUARRY COMMUNITY DEVELOPMENT DISTRICT**  
**APPROVING PROPOSED BUDGETS FOR FISCAL YEAR**  
**2020/2021 AND SETTING A PUBLIC HEARING THEREON**  
**PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL,**  
**POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING**  
**SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Quarry Community Development District (“**District**”) prior to June 15, 2020, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF**  
**SUPERVISORS OF THE QUARRY COMMUNITY DEVELOPMENT**  
**DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for **August 17, 2020 at 1:00 p.m.** The hearing may be conducted remotely, pursuant to ZOOM media technology and/or by telephone pursuant to Executive Orders 20-52 and 20-69 issued by Governor DeSantis on March 9, 2020, and March 20, 2020, as such orders may be extended, respectively, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION:                   The Quarry Beach Club  
                                      8975 Kayak Drive  
                                      Naples, FL 34120

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget



on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 18<sup>th</sup> DAY OF MAY, 2020.**

ATTEST:

**QUARRY COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

## **Eleventh Order of Business**

**11A**

# **QUARRY COMMUNITY DEVELOPMENT DISTRICT**

## **CHAIRMAN'S REPORT SINCE LAST MEETING**

### **FOR MAY 18, 2020 MEETING**

- I. FEMA Update:
  - a. FEMA has asked for additional information, which was provided to them on May 7, 2020.
  - b. The file has now been elevated to the next level in review.
  - c. STO will follow-up every 14 days with both FEMA and Rep. Diaz-Balart with a gentle reminder.
- II. Resident issues
  - a. Numerous inquiries from residents have been made about status of weed cutting on Stone Lake. All were informed that scheduled weed cutting was to commence on or about May 4<sup>th</sup> +/-
  - b. Unedited/original draft of Acknowledgement and Receipt executed May 6, 2020 has been received from the last homeowner impacted by staging area. Board must vote on reimbursement this meeting.
- III. Final close out of QE contract for our shoreline project Phases II & III is still in progress. Given the extraordinarily low water levels, spot locations of missing riprap were discovered as well as a few dock issues with riprap. QE has remediated these locations. A homeowner, this past week complained about a lack of riprap in an area, which may have been waived by his consent. Additional investigation remains.
- IV. Significant savings have been realized below our budgeted amount for this project. A final accounting is still underway.

Stanley T. Omland

05.10.20